



Setting prices and controlling costs

Don't wait for a crisis to find areas where you can save money. This section details how to calculate your breakeven point, set prices and the areas where you can save money.

[Calculating your break even point](#)

Knowing your break-even point helps you make informed business decisions. Learn how to work out your break-even point to make better business decisions.

[Reading a profit and loss statement](#)

When you own your own business it is important to have an understanding of how a profit and loss statement is put together. Learn about how this is done and some of the terminology that goes with this financial report.

[Pricing your product](#)

Product pricing is an essential part of any successful business. Your product's price must maximise sales and profits while covering the costs of running your business. This is information on methods to determine the selling price of your product.